M/S. SUNRISE MIDDLE EAST

3025 – PHASE III, G.I.D.C. DARED,

JAMNAGAR - 361004

TAX AUDIT REPORT

ASSESSMENT YEAR 2024-25

PREVIOUS YEAR 2023-24

CHINTAN M SHAH & ASSOCIATES.

CHARTERED ACCOUNTANTS

2/UL, MAHARSHI APARTMENT, NR BHUYANGEV CROSS ROAD AHMEDABAD- 380061.

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Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)

e-Filing Anywhere Anytime
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number	Date of e-Filing
515453510270924	27/Sep/2024

Name	:	**SUNRISE MIDDLE EAST**
PAN/TAN	:	**ACIFS3377G**
Address	:	**SHED 3025, DARED GIDC, JAMNAGAR, Jamnagar, Udyognagar S.O, Gujarat, 361004**
Form No.	:	**Form 3CB-3CD**
Form Description	:	**Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G**
Assessment Year	:	**2024-25**
Financial Year	:	**-**
Month	:	**-**
Quarter	:	**-**
Filing Type	:	**Original**
Capacity	:	**Chartered Accountant**
Verified By	:	**174411**

(This is a computer generated Acknowledgement Receipt and needs no signature)

Acknowledgement Number:515453510270924

FORM 3CB [See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. **I** have examined the **balance sheet** as on 31st March **2024 ,** and the **Profit and loss account** for the period beginning from **01-Apr-2023** to ending on **31-Mar-2024** attached herewith, of

Name	SUNRISE MIDDLE EAST
Address	SHED 3025 , DARED GIDC , Udyognagar S.O , Jamnagar , JAMNAGAR , 11-Gujarat , 91-India , Pincode - 361004
PAN	ACIFS3377G
Aadhaar Number of the assessee, if available	

2. **I** certify that the balance sheet and the **Profit and loss account** are in agreement with the books of account maintained at the head office at **SHED 3025, DARED GIDC, JAMNAGAR, GUJARAT-361004** and **0** branches.

3. a. **I** report the following observations/comments/discrepancies/inconsistencies if any: **as per annexure-I**

   b. Subject to above,-

   A. **I** have obtained all the information and explanations which, to the best of **My** knowledge and belief, were necessary for the purposes of the audit.

   B. In **My** opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from **My** examination of the books.

   C. In **My** opinion and to the best of **My** information and according to the explanations given to **Me** the said accounts, read with notes thereon, if any, give a true and fair view:-

   i. In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March **2024** ; and

   ii. In the case of the **Profit and loss account,** of the **Profit** of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In **My** opinion and to the best of **My** information and according to the explanations given to **Me** , the particulars given in the said Form No. 3CD are true and correct, subject to the following observations/qualifications, if any:

Sl. No.	Qualification Type	Observations/Qualifications
1	Proper stock records are not maintained by the assessee	As informed to us due to nature of business the Quantitative Register is not maintained by the Assessee. In absences of relevant records and supporting evidence we are unable to give the quantitative details. Value of Closing stock is taken as certify by the Partner.
2	Others	Assessee informed that the required information under clause 44 has not been maintained in absence of any disclosure requirements under the GST law. Further, the software of the assessee is not configured to generate reports on information asked for under this clause. In view of above, we are unable to verify and report the desired information under this clause.
3	Others	As per Annexure II

Accountant Details

Name	CHINTAN MUKESHBHAI SHAH
Membership Number	174411
FRN(Firm Registration Number)	0144735W
Address	F-405KUBER RESIDENCY , S. P. RING ROADSCIENCE CITY , Bhadaj B.O , Bhadaj , AHMEDABAD , 11-Gujarat , 91-India , Pincode - 380060

Date of signing Tax Audit Report	27-Sep-2024
Place	JAMNAGAR
Date	27-Sep-2024

This form has been digitally signed by **CHINTAN MUKESHBHAI SHAH** having PAN **EBDPS0110P** from IP Address **IpAddress** on **27/09/2024 03:13:46 PM** Dsc Sl.No and issuer **,C=IN,O=Pantagon Sign Securities Pvt. Ltd.,OU=Certifying Authority**

Acknowledgement Number:515453510270924

FORM 3CD [See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee	SUNRISE MIDDLE EAST
2. Address of the Assessee	SHED 3025 , DARED GIDC , Udyognagar S.O , Jamnagar , JAMNAGAR , 11-Gujarat , 91-India , Pincode - 361004
3. Permanent Account Number (PAN)	ACIFS3377G
Aadhaar Number of the assessee, if available	
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same ?	Yes

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 11-Gujarat	24ACIFS3377G1ZY

5. Status	Firm
6. Previous year	01-Apr-2023 to 31-Mar-2024
7. Assessment year	2024-25

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC(1A) / 115BAD / 115BAE ?	No
Section under which option exercised	

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Sl. No.	Name	Profit Sharing Ratio (%)
1	PARAG RAMESHCHANDRA SANGHANI	25
2	HIREN MANSUKHLAL SANGHANI	25
3	MANSUKHLAL D SANGHANI	25
4	RAMESHCHANDRA SANGHANI	15
5	JAYDEEP R SANGHANI	10

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?	No

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
No records added						

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sl. No.	Sector	Sub Sector	Code

1	MANUFACTURING	Other manufacturing n.e.c.	04097
2	MANUFACTURING	Casting of metals	04059
3	MANUFACTURING	Manufacture of fabricated metal products	04060

(b). If there is any change in the nature of business or profession, the particulars of such change ? No

Sl. No.	Business	Sector	Sub Sector	Code
No records added				

11.(a). Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed ? No

Sl. No.	Books prescribed
No records added	

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	SALES REGISTER	SHED 3025	DARED GIDC	JAMNAGAR	361004	91-India	11-Gujarat
2	PURCHASE REGISTER	SHED 3025	DARED GIDC	JAMNAGAR	361004	91-India	11-Gujarat
3	JOURNAL REGISTER	SHED 3025	DARED GIDC	JAMNAGAR	361004	91-India	11-Gujarat
4	CASHBOOK	SHED 3025	DARED GIDC	JAMNAGAR	361004	91-India	11-Gujarat
5	BANK BOOK	SHED 3025	DARED GIDC	JAMNAGAR	361004	91-India	11-Gujarat
6	LEDGER BOOK	SHED 3025	DARED GIDC	JAMNAGAR	361004	91-India	11-Gujarat
7	ALL ABOVE MAINTAINED IN COMPUTER	SHED 3025	DARED GIDC	JAMNAGAR	361004	91-India	11-Gujarat

(c). List of books of account and nature of relevant documents examined.

Sl. No.	Books examined
1	SALES REGISTER
2	PURCHASE REGISTER
3	JOURNAL REGISTER
4	CASHBOOK
5	BANK BOOK
6	LEDGER BOOK

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ? No

Sl. No.	Section	Amount
No records added		

13.(a). Method of accounting employed in the previous year.	Mercantile system
(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	No

(c). If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ?	No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
No records added				

(f). Disclosure as per ICDS:

Sl. No.	ICDS	Disclosure
1	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	THE PROVISIONS ARE RECOGNISED BASED ON PRESENT OBLIGATION AS A RESULT OF PAST EVENTS, REASONABLE CERTAINLY OF ITS OCCURANCE AND THE AMOUNT OF THE PPROVISION IS RESULTED OUT OF RELIABLE ESTIMATES.
2	ICDS IX - Borrowing Costs	IN CASES WHERE SPECIFICALLY REQUIRED THE CAPITALISATION OF BORROWING COST ELIGIBLE IN CASE OF QUALIFYING ASSETS BEING TANGIBLE FIXED ASSETS WILL BE MADE CONSIDERING PROVISIONS OF ICDS 9 SUBJECT TO PROVISIONS OF ACT
3	ICDS VII - Governments Grants	ANY GOVERNMENT GRANT (SUBSIDY) AGAINST PLANT AND MACHINERY PURCHASED RECEIVED IS REDUCED FROM THE BLOCK OF SUCH ASSETS IN CASE OF CAPITAL GRANT AND INTEREST AMOUNT REDUCED IN CASE OF RECEIPT OF REVENUE GRANT.
4	ICDS V - Tangible Fixed Assets	ALL FIXED ASSSETS WERE VALUED AT COST INCLUDING INCIDENTAL CHARGES THERE TO.
5	ICDS IV - Revenue Recognition	THE BASIS FOR RECOGNITION OF REVENUE ARISING OUT OF ORDINARY COURSE OF BUSINESS IS a)TRADING (SALES OF GOODS) IS REQUIRED TO RECOGNISED AS AND WHEN TITLE ON GOODS PASSED TO CUSTOMER ONLY.
6	ICDS III - Construction Contracts	THE ASSESSEE IS NOT BEING ENGAGED IN CONSTRUCTION ACTIVITY, ICDS 3(NEW) IS NOT APPLICABLE.
7	ICDS II - Valuation of Inventories	INVENTORIES ARE VALUED AT LOWER OF COST OR NET REALISABLE VALUE. THE SAME IS INLINE WITH AS -2 AND VALUATION ONCE ADOPTED WILL NOT BE CHANGE WITHOUT ANY REASONABLE CLAUSE AS CLARIFIED BY ASSESSEE
8	ICDS I - Accounting Policies	THERE ARE NO SUCH DEVIATION EXIST AND THE ACCOUNTS ARE ALSO PREPARED ON THE GOING CONCERN BASIS AS PER CLARIFICATION MADE WITH THE ASSESSEE. ACCOUNTING POLICIES REPRESENTS A TRUE AND FAIR VIEW OF STATE OF AFFAIRS AND INCOME OF BUSINESS AND WILL NOT BE CHANGE WITHOUT ANY REASONABLE CAUSE AS CLARIFIED BY ASSESSEE.

14.(a). Method of valuation of closing stock employed in the previous year	Lower of Cost or Market Rate
(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No

Sl. No.	Particulars	Increase in profit	Decrease in profit
No records added			

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
No records added				

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl. No.	Description	Amount
1	Nil	₹ 0

(b). The proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
No records added		

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
1	Nil	₹ 0

(d). any other item of income;

Sl. No.	Description	Amount
1	Nil	₹ 0

(e). Capital receipt, if any.

Sl. No.	Description	Amount
1	Nil	₹ 0

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property						Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	Zip Code /Pin Code	Country	State			
No records added										

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Method of Depreciation	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV/Actual	Adjustment made to the written down value under section 115BAA(3)/115BAC(3)/115BAD(3) (To be filled in only for assessment year 2020-21, 2021-22 and 2024-25 only, as applicable)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)
1	WDV	Building @ 10%	10	₹7,93,925	₹0	₹0	₹7,93,925	₹0	₹0	₹0	₹0	₹79,393	₹ 7,14,532
2	WDV	Furnitures & Fittings @ 10%	10	₹4,99,508	₹0	₹0	₹4,99,508	₹21,186	₹21,186	₹0	₹0	₹52,069	₹ 4,68,625
3	WDV	Intangible Assets @ 25%	25	₹4,05,438	₹0	₹0	₹4,05,438	₹2,86,900	₹2,86,900	₹0	₹0	₹1,70,973	₹ 5,21,365
4	WDV	Plant and Machinery @ 15%	15	₹4,03,65,742	₹0	₹0	₹4,03,65,742	₹1,65,83,026	₹1,65,83,026	₹0	₹30,81,478	₹1,06,99,360	₹ 4,62,49,408
5	WDV	Plant and Machinery @ 40%	40	₹1,32,329	₹0	₹0	₹1,32,329	₹24,955	₹24,955	₹0	₹0	₹62,914	₹ 94,370

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
No records added			

20. (a).Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Description	Amount
1	Nil	₹ 0

(b).Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
No records added					

21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount
1	Nil	₹ 0

Personal expenditure

Sl. No.	Particulars	Amount

1	Nil	₹ 0

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
1	Nil	₹ 0

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
1	Nil	₹ 0

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
1	Nil	₹ 0

Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)

Sl. No.	Particulars	Amount
1	Nil	₹ 0

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
1	Nil	₹ 0

Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India.

Sl. No.	Particulars	Amount
1	Nil	₹ 0

Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person

Sl. No.	Particulars	Amount
1	Nil	₹ 0

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
No records added													

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
No records added														

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
No records added														

iv. Fringe benefit tax under sub-clause (ic)	₹ 0
v. Wealth tax under sub-clause (iia)	₹ 0
vi. Royalty, license fee, service fee etc. under sub-clause (iib)	₹ 0
vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added											

viii. Payment to PF /other fund etc. under sub-clause (iv)	₹ 0
ix. Tax paid by employer for perquisites under sub-clause (v)	₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
1	Remuneration	40(b)	₹25,00,000	₹25,00,000	₹0	AS PER 40(b)

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details ?	Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ? Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

(e). Provision for payment of gratuity not allowable under section 40A(7);	₹0
(f). Any sum paid by the assessee as an employer not allowable under section 40A(9);	₹0
(g). Particulars of any liability of a contingent nature;	

Sl. No.	Nature of Liability	Amount
1	Nil	₹ 0

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
1	Nil	₹0

(i). Amount inadmissible under the proviso to section 36(1)(iii).	₹0

22. (a) Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	₹0
(b) Any other amount not allowable under clause (h) of section 43B of the Income-tax Act, 1961.	₹0

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
1	SWASTIK IMPEX	ACYFS9057R		COMMON PARTNER	JOBWORK PURCHASES	₹58,46,819
2	EKTABEN P SANGHANI	AESPH1232H		SPOUSE OF PARTNER	SALARY	₹4,80,000
3	RASHIKBHAI SANGHANI	ACNPP0984D		UNCLE OF PARTNER	SALARY	₹6,00,000
4	EKTABEN P SANGHANI	AESPH1232H		SPOUSE OF PARTNER	COMMISSION	₹8,47,400
5	RAMESHCHANDRA SANGHANI	ACNPP0983E		PARTNER	REMUNERATION	₹1,25,000
6	TRUPTI SANGHANI	EFWPK2070H		SPOUSE OF PARTNER	COMMISSION	₹6,63,350
7	HIREN SANGHANI	DLMPS1537Q		PARTNER	REMUNERATION	₹4,16,000
8	PARAG SANGHANI	BTYPS1085D		PARTNER	REMUNERATION	₹8,50,000
9	RASHIKBHAI SANGHANI	ACNPP0984D		UNCLE OF PARTNER	COMMISSION	₹2,38,350
10	JAYDEEP SANGHANI	CFWPS5788E		PARTNER	REMUNERATION	₹2,77,000

11	TRUPTI SANGHANI	EFWPK2070H	SPOUSE OF PARTNER	SALARY	₹5,04,000
12	JAYDEEP R SANGHANI HUF	AAIHJ2285G	PARTNER'S HUF	INTEREST	₹48,581
13	PARAG R SANGHANI HUF	AAQHP8344C	PARTNER'S HUF	INTEREST	₹48,450
14	SWASTIK IMPEX	ACYFS9057R	COMMON PARTNER	INTEREST	₹7,98,972
15	MAYANK R SANGHANI	EZYPS4691L	PARTNER	REMUNERATION	₹4,16,000
16	SHITALBEN SANGHANI	DLTPS9358Q	PARTNER	REMUNERATION	₹4,16,000

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
No records added			

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
No records added					

26.i. In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

B. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
			₹ 0

State whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account ?	No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.	No

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
Opening Balance	₹ 0	
Credit Availed	₹ 0	
Credit Utilized	₹ 0	
Closing /Oustanding Balance	₹ 0	

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
No records added				

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) ?	No

Please furnish the details of the same

Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
No records added								

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2) (viib) ?	No

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
No records added						

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ?	No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ?	No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount

No records added

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D] No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
No records added														

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ? No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	If yes, whether the excess money has been repatriated within the prescribed time ?	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
No records added						

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ? No

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred(i)	Earnings before interest,tax, depreciation and amortization (EBITDA) during the previous year(ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.(iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B.(iv)		Details of interest expenditure carried forward as per sub-section (4) of section 94B.(v)	
				Assessment Year	Amount	Assessment Year	Amount
No records added							

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year ? No

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
No records added		

31.a.Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year ?	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or

								system through a bank account ?	accepted by an account payee cheque or an account payee bank draft.
1	SWASTIK IMPEX	JAMNAGAR	ACYFS9057R		₹41,00,000	No	₹90,68,132	Yes-Electronic clearing system	

b.Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
No records added							

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
No records added							

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
No records added					

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
No records added							

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment
No records added					

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
No records added								

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
No records added					

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
No records added					

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD / 115BAE	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD/115BAE(To be filled in only for assessment year 2021-22 and 2024-25 only, as applicable)	Amount as assessed (give reference to relevant order)			Remarks
						Amount	Order U/s	Date of order	
No records added									

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?	Not Applicable
c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?	No
If yes, please furnish the details of the same.	₹ 0
d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?	No
If yes, please furnish the details of the same.	₹ 0
e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.	No
If yes, please furnish the details of the same.	₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	Yes

Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
	No records added	

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ?	Yes

Sl. No.	(1)Tax deduction and collection Account Number (TAN)	(2)Section	(3)Nature of payment	(4)Total amount of payment or receipt of the nature specified in column (3)	(5)Total amount on which tax was required to be deducted or collected out of (4)	(6)Total amount on which tax was deducted or collected at specified rate out of (5)	(7)Amount of tax deducted or collected out of (6)	(8)Total amount on which tax was deducted or collected at less than specified rate out of (7)	(9)Amount of tax deducted or collected on (8)	(10)Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
1	RKTS10153D	192	Salary	₹56,84,995	₹15,84,000	₹15,84,000	₹1,98,500	₹0	₹0	₹0
2	RKTS10153D	194A	Interest other than Interest on securities	₹15,91,725	₹14,60,546	₹14,60,546	₹1,46,055	₹0	₹0	₹0
3	RKTS10153D	194C	Payments to contractors	₹4,67,94,148	₹4,67,94,148	₹4,67,94,148	₹5,98,683	₹0	₹0	₹0
4	RKTS10153D	194H	Commission or brokerage	₹19,13,662	₹17,49,100	₹17,49,100	₹87,456	₹0	₹0	₹0
5	RKTS10153D	194-I	Rent	₹91,45,694	₹91,45,694	₹91,45,694	₹4,02,925	₹0	₹0	₹0
6	RKTS10153D	194J	Fees for professional or technical services	₹11,47,939	₹11,47,939	₹11,47,939	₹1,14,794	₹0	₹0	₹0
7	RKTS10153D	194Q	Payment of certain sums for purchase of goods	₹5,04,96,879	₹5,04,96,879	₹5,04,96,879	₹50,987	₹0	₹0	₹0
8	RKTS10153D	206C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	₹58,74,057	₹58,74,057	₹58,74,057	₹58,768	₹0	₹0	₹0

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ?	Yes
Please furnish the details:	

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
1	RKTS10153D	26Q	30-Sep-2023	27-Sep-2023	Yes	
2	RKTS10153D	27EQ	30-Sep-2023	27-Sep-2023	Yes	

3	RKTS10153D	26Q	31-Oct-2023	30-Oct-2023	Yes
4	RKTS10153D	27EQ	16-Oct-2023	14-Oct-2023	Yes
5	RKTS10153D	26Q	31-Jan-2024	25-Jan-2024	Yes
6	RKTS10153D	27EQ	15-Jan-2024	13-Jan-2024	Yes
7	RKTS10153D	24Q	31-May-2024	22-May-2024	Yes
8	RKTS10153D	26Q	31-May-2024	22-May-2024	Yes
9	RKTS10153D	27EQ	15-May-2024	14-May-2024	Yes

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ? Yes

Please furnish:

Sl. No.	Tax deduction and collection Account Number (TAN)(1)	Amount of interest under section 201(1A)/206C(7) is payable(2)	Amount paid out of column (2) along with date of payment.(3)	
			Amount	Date of payment
1	RKTS10153D	₹ 243	₹ 252	22-May-2024
2	RKTS10153D	₹ 76	₹ 0	

35.(a). In the case of a trading concern, give quantitative details of prinicipal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added							

(b). In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
No records added										

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ? No
Please furnish the following details:-

Sl. No.	Amount received	Date of receipt
No records added		

37. Whether any cost audit was carried out ? No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38. Whether any audit was conducted under the Central Excise Act, 1944 ? No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? No

give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year		%	Preceding previous Year		%
(a)	Total turnover of the assessee	179709480			177151512		
(b)	Gross profit / Turnover	80175060	179709480	44.61	60081457	177151512	33.92
(c)	Net profit / Turnover	32509403	179709480	18.09	4167533	177151512	2.35
(d)	Stock-in-Trade / Turnover	32864254	179709480	18.29	13222813	177151512	7.46
(e)	Material consumed / Finished goods produced			0.00			0.00

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
No records added						

42.a. Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B ? No

b. Please furnish

Sl. No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	If not, please furnish list of the details/transactions which are not reported.
No records added						

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ?	No
b. Please furnish the following details:	

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity?	
Name of parent entity	
Name of alternate reporting entity (if applicable)	
Date of furnishing of report	
c.Please enter expected date of furnishing the report	

44. Break-up of total expenditure of entities registered or not registered under the GST.

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
No records added						

Accountant Details

Accountant Details

Name	CHINTAN MUKESHBHAI SHAH
Membership Number	174411
FRN(Firm Registration Number)	0144735W
Address	F-405KUBER RESIDENCY , S. P. RING ROADSCIENCE CITY , Bhadaj B.O , Bhadaj , AHMEDABAD , 11-Gujarat , 91-India , Pincode - 380060
Place	JAMNAGAR
Date	27-Sep-2024

Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Building @ 10%	No records added							
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of CENVAT(2)	Adjustments on Account of Change in Rate of Exchange (3)	Adjustments on Account of subsidy or grant or reimbursement, by whatever name called (4)	Total Value of Purchases(B) (1+2+3+4)
Furnitures & Fittings @ 10%	1	17-May-2023	17-May-2023	₹ 21,186	₹ 0	₹ 0	₹ 0	₹ 21,186

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of CENVAT(2)	Adjustments on Account of Change in Rate of Exchange (3)	Adjustments on Account of subsidy or grant or reimbursement, by whatever name called (4)	Total Value of Purchases(B) (1+2+3+4)
Intangible Assets @ 25%	1	24-Jun-2023	24-Jun-2023	₹ 2,70,000	₹ 0	₹ 0	₹ 0	₹ 2,70,000
	2	09-Feb-2024	09-Feb-2024	₹ 16,900	₹ 0	₹ 0	₹ 0	₹ 16,900

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of CENVAT(2)	Adjustments on Account of Change in Rate of Exchange (3)	Adjustments on Account of subsidy or grant or reimbursement, by whatever name called (4)	Total Value of Purchases(B) (1+2+3+4)
Plant and Machinery @ 15%	1	02-Apr-2023	02-Apr-2023	₹ 43,500	₹ 0	₹ 0	₹ 0	₹ 43,500
	2	11-Apr-2023	11-Apr-2023	₹ 31,000	₹ 0	₹ 0	₹ 0	₹ 31,000
	3	21-May-2023	21-May-2023	₹ 3,68,900	₹ 0	₹ 0	₹ 0	₹ 3,68,900
	4	09-Jun-2023	09-Jun-2023	₹ 60,350	₹ 0	₹ 0	₹ 0	₹ 60,350
	5	16-Jun-2023	16-Jun-2023	₹ 36,50,000	₹ 0	₹ 0	₹ 0	₹ 36,50,000
	6	30-Jun-2023	30-Jun-2023	₹ 1,03,500	₹ 0	₹ 0	₹ 0	₹ 1,03,500
	7	10-Nov-2023	10-Nov-2023	₹ 59,48,296	₹ 0	₹ 0	₹ 0	₹ 59,48,296
	8	24-Nov-2023	24-Nov-2023	₹ 7,50,000	₹ 0	₹ 0	₹ 0	₹ 7,50,000
	9	27-Dec-2023	27-Dec-2023	₹ 35,000	₹ 0	₹ 0	₹ 0	₹ 35,000
	10	23-Jan-2024	23-Jan-2024	₹ 2,05,000	₹ 0	₹ 0	₹ 0	₹ 2,05,000
	11	23-Jan-2024	23-Jan-2024	₹ 2,60,000	₹ 0	₹ 0	₹ 0	₹ 2,60,000
	12	29-Jan-2024	29-Jan-2024	₹ 79,500	₹ 0	₹ 0	₹ 0	₹ 79,500
	13	17-Feb-2024	17-Feb-2024	₹ 2,62,500	₹ 0	₹ 0	₹ 0	₹ 2,62,500
	14	18-Mar-2024	18-Mar-2024	₹ 45,80,480	₹ 0	₹ 0	₹ 0	₹ 45,80,480

	15	31-Mar-2024	31-Mar-2024	₹ 2,05,000	₹ 0	₹ 0	₹ 0	₹ 2,05,000
Description of the Block of Assets/Class of Assets	**Sl. No.**	**Date of Purchase**	**Date put to Use**	**Purchase Value(1)**	**Adjustments on Account of**			**Total Value of Purchases(B) (1+2+3+4)**
					CENVAT(2)	**Change in Rate of Exchange (3)**	**subsidy or grant or reimbursement, by whatever name called (4)**	
Plant and Machinery @ 40%	1	10-May-2023	10-May-2023	₹ 24,955	₹ 0	₹ 0	₹ 0	₹ 24,955

Deductions Details (From Point No.18)				
Description of the Block of Assets/Class of Assets	**Sl. No.**	**Date of Sale**	**Amount**	**Whether deletions are out of purchases put to use for less than 180 days**
Building @ 10%	No records added			
Description of the Block of Assets/Class of Assets	**Sl. No.**	**Date of Sale**	**Amount**	**Whether deletions are out of purchases put to use for less than 180 days**
Furnitures & Fittings @ 10%	No records added			
Description of the Block of Assets/Class of Assets	**Sl. No.**	**Date of Sale**	**Amount**	**Whether deletions are out of purchases put to use for less than 180 days**
Intangible Assets @ 25%	No records added			
Description of the Block of Assets/Class of Assets	**Sl. No.**	**Date of Sale**	**Amount**	**Whether deletions are out of purchases put to use for less than 180 days**
Plant and Machinery @ 15%	No records added			
Description of the Block of Assets/Class of Assets	**Sl. No.**	**Date of Sale**	**Amount**	**Whether deletions are out of purchases put to use for less than 180 days**
Plant and Machinery @ 40%	No records added			

This form has been digitally signed by **CHINTAN MUKESHBHAI SHAH** having PAN **EBDPS0110P** from IP Address **IpAddress** on **27/09/2024 03:13:46 PM** Dsc Sl.No and issuer **,C=IN,O=Pantagon Sign Securities Pvt. Ltd.,OU=Certifying Authority**

Name:- SUNRISE MIDDLE EAST

PAN:- ACFS3377G
A.Y.- 2024-25

Annexure - 1 to Point No. 3(a) of the Tax Audit Form 3CB

We report the following observations /comments/ discrepancies/inconsistencies:

A. Assessee's Responsibility:

1. The assessee is responsible for the preparation and fair presentation of the financial statements in accordance with the Accounting Standards issued by the ICAI, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

2. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

3. Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. The assesse is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G (1)(b) of Income Tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications, circulars etc. that are to be included in the Statement. This responsibility also includes designing, implementing and maintaining internal controls, that are relevant and operating effectively for the preparation and presentation of the particulars furnished in Form No. 3CD that are free from material misstatement, whether due to fraud or error.

B. Auditor's Responsibility:

1. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these FS.

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Chartered Accountants

2. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

3. We also:

   - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

   - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

   - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

   - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

4. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

5. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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6. We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G (1) (b) of Income tax Rules, 1962. We have conducted our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India which includes test check and concept of materiality. Further, in terms of circular No 387 dated 6th July 1984, the scope and effect of audit under section 44AB does not extend to investigational aspects of a case.

7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Name:- M/S SUNRISE MIDDLE EAST

PAN:- ACYFS3377G

A.Y. :- 2024-25

Annexure II to Point No. 5 of the Tax Audit Form 3CB

In our opinion and to the best of our information and according to explanations given to us and based on our interpretation among other things inter alia of judicial and/or semi judicial pronouncement/circulars of CBDT, guidance notes, publication of the ICAI etc. the particulars given in the said Form No. 3CD and the annexure thereto are true and correct, subject to following observations / qualifications:

1. **Clause 21 -**

(a)(i) – Expenditure of Capital Nature

- On basis of the verification of books of accounts and as per the information & explanation provided to us, no capital expenses were debited to P/L Account by the assessee.

(a)(ii) - Expenditure of Personal Nature

- On basis of the verification of books of accounts and as per the information & explanation provided to us, no personal expenses were debited to P/L Account by the assessee.

- It is not possible to us to support the conclusion that the expenditure like vehicle running, telephone, conveyance expenses was wholly and exclusively laid out for the business purpose. However, 1/5th of such expenses disallowed as per books of accounts, information and explanation provided to us.

(a)(vi) – Expenditure by way of penalty or fine for violation of any law for the time being in force

- On basis of the verification of books of accounts and as per the information & explanation provided to us, by the assesse, no expenditure was debited to P/L Account for any penalty or fine for violation of any law for the time being in force except ₹.154,954/- reported under the clause as per books of accounts, information and explanation provided to us.

(a)(vii) – Expenditure by way of any other penalty or fine

- On basis of the verification of books of accounts and as per the information & explanation provided to us, by the assesse, no expenditure was debited to P/L Account for any other penalty or fine.

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(a)(viii) Expenditure incurred for any purpose which is an offence or which is prohibited by law

- On basis of the verification of books of accounts and as per the information & explanation provided to us, by the assessee, no expenditure was debited to P/L Account for any offence or prohibition of any law.

(b)(ii) - Amount inadmissible under section 40(a)(ia)

- We have checked the compliance on test check basis and no amount is found to be inadmissible under the aforesaid clause except reported under clause as per books of accounts, information and explanation provided to us.

(d) - Disallowance / deemed income u/s 40A(3) & 40A(3A)

- In respect of payments by cheque/draft for the expenses covered under his clause, we have to state that it is not possible for us to verify whether the payments in excess of Rs 10,000/35,000 have been made otherwise than by account payee cheque / bank draft since the necessary evidence is not in the possession of the assessee. Consequently, we are unable to independently confirm compliance with these provisions

- However, the assessee has certified that all such payments relating to expenditure covered u/s. 40A (3) / (3A) of the Act read with Rule 6DD, were made either by account payee cheques drawn on a bank or by account payee bank drafts.

2. **Clause 22 -Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable**

   - In the course of our audit, we noted that the auditee does not maintain complete records necessary to verify disallowances under section 43B(h) of the Income-tax Act, 1961. Consequently, we are unable to determine whether all amounts claimed under this section have been correctly accounted for and duly paid within the specified timeframes. This limitation restricts our ability to verify the completeness and accuracy of the compliance with section 43B(h) and thereby reporting in Clause 22. As such, our report is qualified to this extent.

3. **Clase 23 - Particulars of Payment made to persons specified undersection 40A(2)(b)**

   - Reporting under this clause has been done as per the information and explanation provided to us regarding persons falling under provisions of section 40A (2)(b) of the Income Tax Act. 1961, by the assessee.

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4. **Clause 31a, 31b & 31c Acceptance / Repayment of Loan / Deposit exceeding limit specified in Section 269SS / 269T by account payee cheque / demand draft / pay order etc / ECS/ Credit Card/ Debit Card / Net Banking / IMPS / BHIM/ UPI / RTGS / NEFT**

   - Particulars are not furnished in respect of parties from whom loans are borrowed in earlier financial years and are carried forward to the next financial year with no transactions during the year except provision / payment for interest thereon.

   - Further, Particulars are not furnished in respect of (a) amounts received from customers whether as advance or similar receipts as they are not treated as loans or deposits and (b) amounts refunded in full or part to the customers either on cancellation of orders or of excess amounts received.

   - In respect of the amounts borrowed from time to time from bank under various facilities granted by the bank such as cash credit, overdraft, term loan etc., the particulars under clause 31(a) are not furnished in the above statement as provisions of Sec. 269SS do not apply to such borrowings by way of loan or deposit.

   - In respect of loans/deposits taken/accepted/repaid (in excess of the specified amount), we have to state that it is not possible for us to verify whether the loans/deposits have been taken/accepted/repaid otherwise than by account payee cheques/drafts pay order / ECS/ Credit Card/ Debit Card / Net Banking / IMPS / BHIM/ UPI / RTGS / NEFT etc. as the necessary evidences are not in possession of the assesse. However, the assesse has certified that all the loans/deposits, taken/accepted/repaid (in excess of the amount specified u/s. 269SS / 269T) have been taken/accepted/repaid by the assesse during the previous year either by account payee bank drafts or by account payee cheques or by NEFT or RTGS or BHIM or UPI or IMPS as required by the provisions of Sec. 269SS/269T of the Act.

5. **Clause 31(ba) 31(bb) & 31(bc) - Particulars of each payment made in an amount exceeding the limit specified in section 269ST**

   - Set off of amount receivable for sale of services against amount of consideration for purchase is not regarded as a receipt contemplated by section 269ST and is not included above.

   - In respect of multiple transactions relating to one event or occasion, we have relied upon the list of events / occasions and the transactions relating thereto as have been provided to us by the assesse.

   - In respect of amounts received by cheque or bank draft, it is not possible for us to verify whether the cheque or bank draft by which the amount was received was an account payee cheque or an account payee bank draft as necessary evidence is not in the possession of the assesse.

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6. Clause 34 Compliance with Provisions of TDS / TCS as per Chapter XVII- B / XVII-BB

- Considering the nature & volume of transactions, the verification of the particulars given under Clause 34 is based on:

  i. Procedure follow ed for ensuring the compliance;
  ii. Broad review of such procedure;
  iii. Review of internal checks, internal controls, test check of the transactions and facts thereof.

- On test check basis, we found few instances of late payment of TDS. The assesse has paid late payment interest u/s 201(1A).
- For disallowance u/s 40(a) (ia) in respect of non- deduction or short deduction of TDS, kindly refer Note No. 1 as given above

7. Clause 35(b) Quantitative Details

- As explained by the assessee, due to the nature and volume of the business, along with the numerous items involved, it is not practically feasible to maintain a stock book that records the quantities of every inward and outward movement of goods on a day-to-day basis. Consequently, the information required under Clause 35(b) of Form 3CD cannot be furnished.

8. Clause 41 Details of demand raised or refund issued

- On basis of the verification of books of accounts and as per the information & explanation provided to us, no demand was raised or refund issued during the previous year under any tax laws other than Income Tax Act. 1961 and Wealth Tax Act. 1957.

9. Clause 44 Break up of expenditure under GST

- As informed by the assessee, the details required under Clause 44 of Form 3CD have not been maintained, as there is no statutory requirement for such disclosure under the Goods and Services Tax (GST) Act. Additionally, the accounting software used by the assessee is not configured to generate the required reports, given the absence of any legal mandate. Consequently, it is not possible to ascertain the break-up of total expenditure between entities registered and unregistered under GST. Therefore, we are unable to verify or report the necessary information under this clause.

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SUNRISE MIDDLE EAST
BALANCE SHEET AS AT 31ST MARCH, 2024

LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
CAPITAL	A	6,72,84,259.12	FIXED ASSETS	E	4,80,48,299.00
LOAN FUNDS			**CURRENT ASSETS**		
SECURED LOANS	B	1,94,32,524.23	**INVENTORY**		
UNSECURED LOANS	C	1,03,08,023.00	CLG STOCK		3,28,64,253.81
			SUNDRY DEBTORS	F	2,55,04,671.59
CURRENT LIABILITIES	D	3,72,99,348.56	CASH AND BANK	G	26,71,740.20
			OTHER CURRENT ASSETS	H	1,15,40,980.59
			LOANS AND ADVANCES (ASSETS)	I	1,36,94,209.72
TOTAL		**13,43,24,154.91**	**TOTAL**		**13,43,24,154.91**

Schedules A to P form an integral part of accounts

In terms of our attached report of even date

For SUNRISE MIDDLE EAST

Sunrise Middle East
Sanghani P. R.
Partner

PARAG SANGHANI
(PARTNER)

Sunrise Middle East
Partner

HIREN SANGHANI
(PARTNER)

For CHINTAN M SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0144735W

Chintan M Shah & Associates
M.no. 174411
FRN : 144735W
Chartered Accountants

CHINTAN MUKESHBHAI SHAH
(PROPRIETOR)
M. NO. : 174411
UDIN : 24174411BKIAXY3388

Place : JAMNAGAR
Date : 27/09/2024

SUNRISE MIDDLE EAST
TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2024

PARTICULARS	SCH NO	AMOUNT	PARTICULARS	SCH NO	AMOUNT
OPENING STOCK			BY SALES A/C	J	17,97,09,480.42
TO OPENING INVENTORY		1,32,22,812.70			
			BY DIRECT INCOMES	K	26,500.00
TO PURCHASE A/C	M	11,49,90,460.79			
			INVENTORY		
TO DIRECT EXPENSES	N	42,11,900.54	BY CLG STOCK		3,28,64,253.81
TO GROSS PROFIT		**8,01,75,060.20**			
		21,26,00,234.23			**21,26,00,234.23**
TO INDIRECT EXPENSES	O	4,20,92,025.10	**BY GROSS PROFIT**		**8,01,75,060.20**
TO DEPRECIATION		1,10,64,709.00	BY INDIRECT INCOMES	L	54,91,077.73
TO NET PROFIT		**3,25,09,403.83**			
TOTAL		**8,56,66,137.93**	**TOTAL**		**8,56,66,137.93**

Schedules A to P form an integral part of accounts

In terms of our attached report of even date

For SUNRISE MIDDLE EAST

Sunrise Middle East
Sanghani P. R.
Partner

Sunrise Middle East
Partner

PARAG SANGHANI
(PARTNER)

HIREN SANGHANI
(PARTNER)

For CHINTAN M SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0144735W

CHINTAN MUKESHBHAI SHAH
(PROPRIETOR)
M. NO. : 174411
UDIN : 24174411BKIAXY3388

Place : JAMNAGAR
Date : 27/09/2024

SUNRISE MIDDLE EAST

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024

Schedule : A

Capital Account of Hiren Mansukhlal Sanghani

Particulars	Amount	Particulars	Amount
To Withdrawls	23,13,877.84	By Opening Balance	1,28,36,876.02
To Closing Balance	1,71,83,032.72	By Net Profit	54,19,317.62
		By Remuneration	4,16,000.00
		By Addition	8,24,716.92
Total	**1,94,96,910.56**	**Total**	**1,94,96,910.56**

Capital Account of Jaydeep Rameshchandra Sanghani

Particulars	Amount	Particulars	Amount
To Withdrawls	23,51,120.43	By Opening Balance	66,99,227.95
To Closing Balance	1,04,66,347.41	By Net Profit	48,76,410.57
		By Remuneration	2,77,000.00
		By Addition	9,64,829.32
Total	**1,28,17,467.84**	**Total**	**1,28,17,467.84**

Capital Account of Mayank Rasikbhai Sanghani

Particulars	Amount	Particulars	Amount
To Withdrawls	16,50,740.70	By Opening Balance	41,51,412.19
To Closing Balance	83,71,160.11	By Net Profit	54,19,317.62
		By Remuneration	4,16,000.00
		By Addition	35,171.00
Total	**1,00,21,900.81**	**Total**	**1,00,21,900.81**

Capital Account of Parag Rameshchandra Sanghani

Particulars	Amount	Particulars	Amount
To Withdrawls	71,86,403.14	By Opening Balance	1,37,68,778.44
To Closing Balance	1,62,93,595.26	By Net Profit	81,27,350.96
		By Remuneration	8,50,000.00
		By Addition	7,33,869.00
Total	**2,34,79,998.40**	**Total**	**2,34,79,998.40**

Capital Account of Rameshchandra Sanghani

Particulars	Amount	Particulars	Amount
To Withdrawls	15,70,988.85	By Opening Balance	48,77,680.57
To Closing Balance	76,82,632.10	By Net Profit	32,50,940.38
		By Remuneration	1,25,000.00
		By Addition	10,00,000.00
Total	**92,53,620.95**	**Total**	**92,53,620.95**

Capital Account of Shitalben Mukeshbhai Sanghani

Particulars	Amount	Particulars	Amount
To Withdrawls	4,56,327.12	By Opening Balance	19,11,751.96
To Closing Balance	72,87,491.52	By Net Profit	54,16,066.68
		By Remuneration	4,16,000.00
Total	**77,43,818.64**	**Total**	**77,43,818.64**

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Schedule : B

SECURED LOANS

PARTICULARS	AMOUNT
SECURED LOANS	
AXIS BANK TL	44,72,120.00
AXIS BANK TL 1	91,08,697.00
AXIS BANK TL 3	54,53,419.00
HDFC CAR LOAN INNOVA	93,762.58
KOTAK MAHINDRA BANK TERM LOAN 0060	2,83,653.86
SBI CAR LOAN 38359710658	20,871.79
TOTAL	**1,94,32,524.23**

Schedule : C

UNSECURED LOANS

PARTICULARS	AMOUNT
UNSECURED LOANS	
JAY MUNGRA UNSEC LOAN	3,43,966.00
JAYDEEP R SANGHANI HUF UNSEC LOAN	4,48,570.00
PARAG R SANGHANI HUF UNSEC LOAN	4,47,355.00
SWASTIK IMPEX (LOAN)	90,68,132.00
TOTAL	**1,03,08,023.00**

Schedule : D

CURRENT LIABILITIES

PARTICULARS	AMOUNT
ADVANCE FROM DEBOTRS	
BM	1,02,185.23
MAXIPLAS	3,21,563.11
NORD S.R.L	26,70,706.62
SHREE KHODALKRUPA BROTHERS	658.86
Total	**30,95,113.82**
BANK OD A/C	
2 KOTAK MAHINDRA CC ACCOUNT	96,54,697.89
CURRENT LIABILITIES	
92B TDS PAYABLE	1,98,500.00
94 I TDS PAYABLE	28,141.00
94A TDS PAYABLE	1,46,054.00
94C- TDS PAYABLE	56,581.59
94C- TDS PAYABLE RECO	5,583.00
94H PAYABLE	87,456.00
94J- TDS PAYABLE	7,500.00
BRIJESHKUMAR MULJIBHAI PATEL	67,700.00
MANSUKHBHAI SANGHANI CRS	48,97,578.23
NITESHKUMAR G AJUDIYA	3,38,500.00
PRATIK RABADIYA	3,850.00
RAJENDRA L VYAS	22,500.00
RASIK D SANGHANI SALARY	2,31,590.00
SUNIL R DHOKIYA	21,000.00
TCS PAYABLE	4,202.50
UMESH BHADRA	26,390.00
YOGESG J MUNDRA	28,275.00
Total	**61,71,401.32**

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DUTIES AND TAXES	
CASH LEDGER	1,710.00
CGST	(3,79,245.46)
CGST RCM	1,672.05
CGST RECO	25,613.49
IGST	24,661.95
IGST RCM	638.00
SGST	(27,63,418.46)
SGST RCM	1,672.05
SGST RECO	25,667.49
Total	**(30,61,028.89)**
SUNDRY CREDITORS	
AKSHAR CNC SERVICES	5,546.00
ALFA INVERTER & UPS SHOPPE	15,340.00
ANAND PACKAGING	1,57,430.18
ANANT DAVE & COMPANY	15,724.00
ASHITA INTERNATIONAL INDIA	6,45,558.20
AXIS BANK -MH BANKCHG	10,399.00
B. B. C. EELECTROPROCESS	87,929.18
BAJRANG PROCESS	46,580.84
BHARAT METAL ALLOY	3,86,258.15
BHAVNA FORGE	7,24,371.68
BUCCI INDUSTRIES INDIA PVT LTD	4,86,500.00
CAPITAL TOOLING	3,25,603.58
CHINTAM M SHAH	1,57,140.00
DHARTI STEEL & BRIGHT	30,95,797.00
DHL EXPRESS INDIA PVT LTD GJ 24	1,86,755.84
DHL LOGISTICS PVT LTD	270.16
EKTA P. SANGHANI	8,33,022.00
EPSILON PETROCHEM	1,41,364.00
FEDEX EXP TRANSP & SUPPLY...	3,464.00
FUMI PAKE SERVICES	8,850.00
G M ENTERPRISE	1,015.00
GTPL BROADBAND	6,795.00
GURUKRUPA BELLOWS PVT LTD	25,370.00
GURUKRUPA ENGINEERS	962.20
INFINITY INTERNATIONAL	6,024.80
INNOVATIVE ENGINEERING PRODUCTS PVT LTD	9,781.04
IZON ENGINEERING	900.00
J P ELECTRIC	413.00
JAIN PRODUCTS	5,187.00
JALARAM METAL ALLOYS	608.48
JAM RANJIT CARRIERS	83,830.00
JAY KHODIYAR INDUSTRIES	12,111.00
JIVA ENTERPRISE	1,20,715.00
KAILASH CHEMICALS	5,900.00
KALAASAAA- THE ARTISTRY HUB	3,24,000.00
KAPSUN FORMNG	355.00
KORBAX TOOLS LLP	55,234.80
KUBER METAL FINISHING	69,519.76
KUEHNE NAGEL PVT LTD	15,450.64
KUSUM S SABHAYA	1,70,280.00
LEGAL ENTITY IDENTIFIER INDIA LIMITED	3,540.00
M J ENTERPRISE	31,270.00
MAHADEV METAL INDIA	1,95,308.00
MAHESH D PRAGDA	6,39,736.00
MARUTI ENGINEERING RAJKOT	17,755.00
MAYANK R SANGHANI FOR REIMBURSEMENT	90,806.00
MECHTECH LABRATORY	212.60
MONIKA B SABHAYA	1,02,960.00

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MUKESH D SANGHANI	460.00
NEELA CORPORATION	22,389.00
NEW KHODIYAR ELECTROPLATERS	19,907.88
OSCAR TRADING	52,175.00
P C TOOLING SOLUTIONS	899.86
PARAS MACHINERY STORES	18,657.00
PARAS TOOLS AND TEHNOLOGIES	23,072.00
PARIDHI INTERNATIONAL	54,587.00
PATEL ELECTRIC	15,580.00
PAYAL EXTRUSION	26,64,801.82
PRANSH CONSULTANCY	2,47,500.00
PRASANT BUFF WORKERS	23,199.03
PRECISION CUTTING TOOLS	2,553.00
R N STEEL TRADERS	1,72,659.00
R R ENTERPRISE- NEW	89,000.00
RADHE ENTERPRISE	2,26,007.72
RAJSHYAM SALES	5,56,601.00
RANGOLI CORPORATE	2,688.00
RANJIT LOGISTICS- GUJ	50,335.55
RASIKBHAI D SANGHANI CRS	4,06,932.00
REAL AUTOMATION	3,658.00
RIDDHI ELECTROPLATERS	3,763.00
SANTOSH CREATION	4,800.00
SCHENKER INDIA PRIVATE LIMITED	15,278.68
SEAHAWK LOGISTICS PVT. LTD.	3,52,571.35
SHINING TOOLS LIMITED	5,580.00
SHREE BRASS INDUSTRY	34,90,880.60
SHREE LAXMI MACHINERY STORES	4,602.00
SHREE RAM ENTERPRISE	79,479.00
SHREEJI ENTERPRISE	6,000.00
SHREENATHJI ENTERPRISE	2,00,000.00
SHRI HARI PLASTIC	8,51,958.00
SHYAM ELECTROPLATERS	21,236.00
SIEMENS FINANCIAL SERVICES PVT. LTD.	1,64,388.65
SIPCON TECHNOLOGIES PVT LTD	57,741.00
STAR STEELS CO	6,89,371.00
THERMOKING REFRIGERATION	59,770.20
TRUPTI KANANI	10,51,356.00
UNITECH LABORATORIES SERVICES	3,717.00
VANDANA HYDRAULIC	8,524.63
VANDE MATRAM ENTERPRISE	15,123.00
VANDE MATRAM SECURITY SERVICE	1,650.00
VANTAGE MARITIME PRIVATE LIMITED	1,770.00
VISHNUDEVI ENTERPRISE	1,38,752.60
VISHROLIA MACHINERY STORES	275.00
VISHWA CATERING AND MANDAP SERVICE	(375.00)
VNA TOOLINGS	19,652.00
V-TRANS (INDIA) LIMITED	4,414.00
YASH INFOSYSTEM	2,013.90
YELLOW GOLD COMPONENTS	2,01,264.82
Total	**2,14,39,164.42**
TOTAL	**3,72,99,348.56**

Chintan M Shah & Associates
M.no. 174411
FRN : 144735W
Chartered Accountants

Schedule : E

FIXED ASSETS

Block	Rate	WDV as on 01/04/2023	Addition		Deduction	Total	Depreciation for the Year				WDV as on 31/03/2024
			More than 180 Days	Less than 180 Days			Normal	Additional		Total	
								Rate	Amount		
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees		Rupees	Rupees	Rupees
AIR CONDITIONER	10.00 %	20,727.00	21,186.00	0.00	0.00	41,913.00	4,191.00	-	0.00	4,191.00	37,722.00
BUILDING	10.00 %	7,93,925.00	0.00	0.00	0.00	7,93,925.00	79,393.00	-	0.00	79,393.00	7,14,532.00
COMPUTER & PRINTER	40.00 %	1,32,329.00	24,955.00	0.00	0.00	1,57,284.00	62,914.00	-	0.00	62,914.00	94,370.00
COMPUTER SOFTWARE	25.00 %	4,05,438.00	2,70,000.00	16,900.00	0.00	6,92,338.00	1,70,973.00	-	0.00	1,70,973.00	5,21,365.00
FURNITURE & FITTINGS	10.00 %	4,78,781.00	0.00	0.00	0.00	4,78,781.00	47,878.00	-	0.00	47,878.00	4,30,903.00
MOBILE PHONE	15.00 %	1,17,394.00	0.00	0.00	0.00	1,17,394.00	17,609.00	-	0.00	17,609.00	99,785.00
PLANT & MACHINERY	15.00 %	3,70,95,322.00	42,57,250.00	1,23,25,776.00	0.00	5,36,78,348.00	81,24,769.00	20.00 %	20,84,028.00	1,02,08,797.00	4,34,69,551.00
VEHICLES	15.00 %	31,53,025.00	0.00	0.00	0.00	31,53,025.00	4,72,954.00	-	0.00	4,72,954.00	26,80,071.00
Total		**4,21,96,941.00**	**45,73,391.00**	**1,23,42,676.00**	**0.00**	**5,91,13,008.00**	**89,80,681.00**		**20,84,028.00**	**1,10,64,709.00**	**4,80,48,299.00**

Schedule : F

SUNDRY DEBTORS

PARTICULARS	AMOUNT
SUNDRY DEBTORS	
BM US	1,67,49,878.07
CEODUX SA	5,41,486.71
MTZ GMBH	4,70,448.11
NUVAS	63,97,337.90
SRG SCLZ GMBH	52,531.54
THERBAC	12,92,989.26
TOTAL	**2,55,04,671.59**

Schedule : G

CASH AND BANK

PARTICULARS	AMOUNT
CASH AND BANK	
CASH	3,09,184.43
HDFC BANK A/C NO.05692560005231	1,10,848.91
KMB 90	79,941.86
SWEEP FD KMB	21,71,765.00
TOTAL	**26,71,740.20**

Schedule : H

OTHER CURRENT ASSETS

PARTICULARS	AMOUNT
OTHER CURRENT ASSETS	
M/C WIP (NOT INSTALLED)	1,15,30,321.00
TCS R'BLE AY 2024-25 (0.1%)	10,659.59
TOTAL	**1,15,40,980.59**

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Schedule : I

LOANS AND ADVANCES (ASSETS)

PARTICULARS	AMOUNT
ADVANCE TO CREDITORS	
AGORA ARTS & EXHIBITION	23,014.96
AKSHAR BRASS INDUSTRIES	39,295.00
APIKORE ASSOCIATES	1,00,000.00
COSMOS IMPEX INDIA PVT LTD	50,000.00
DHL EXPRESS COURIER GJ	16,783.51
KESARIA RUBBER INDUSRIES PVT LTD HARYANA	10,548.40
KHUSHBU PRODUCTS	1,270.00
KRISHNA SOFTWARE SOLUTION	10,000.00
LAKSHMI MACHINE WORKS LTD	1,90,918.90
M. K. TURNOMATICS	125.00
MOTIONTECH SOLUTION LLP	25,771.00
PATEL MANUFACTURING CO	1,41,525.00
RHENUS A&O INDIA PVT. LTD.	455.00
SEAIR INFO SOLN PVT LTD	7,500.00
SWASTIK IMPEX	7,82,338.52
TSUGAMI PRECISION ENGINEERING INDIA PVT LTD	91,183.00
TULSI INTERNATIONAL	920.00
UMA FORGING	4,145.00
UPS EXPRESS PRIVATE LIMITED	7,123.30
VIJAY KAVITHYA SALARY	19,000.00
Total	**15,21,916.59**
LOANS AND ADVANCES (ASSETS)	
ADVANCE TAX AY 24-25	16,64,000.00
BANK INTEREST ACCRUED	4,74,641.08
CST TIN DEPOSITE	10,000.00
GST REFUND	60,83,337.05
GST TIN DEPOSITE	10,000.00
KOTAK MAHINDRA BANK FD	32,35,202.00
PGVCL DEPOSITE	3,29,929.00
PREPAID INSURANCE	27,537.00
SECURITY DEPOSIT - SIEMENS	2,75,550.00
TDS RBLE AY 2425	62,097.00
Total	**1,21,72,293.13**
TOTAL	**1,36,94,209.72**

SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH, 2024

Schedule : J

SALES A/C

PARTICULARS	AMOUNT
SALES A/C	
ALUMINIUM SCRAP SALE 9 + 9%	1,62,373.05
COURIER SERVICES SALES	3,88,000.00
DUTY CERTIFICATE SALE	4,91,942.00
LOCAL SALE	3,83,855.50
LOCAL SALES	18,15,870.00
MS SCRAPE	24,77,303.73
SALES BRASS PART EXPORT LUT	66,01,001.90
SALES BRASS PARTS	3,08,142.65
SALES BRASS PARTS EXPORT IGST PAID	16,47,42,746.59
SS SCRAP SALE	23,38,245.00
TOTAL	**17,97,09,480.42**

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Schedule : K

DIRECT INCOMES

PARTICULARS	AMOUNT
DIRECT INCOMES	
OTHER CHARGES INCOME	26,500.00
TOTAL	**26,500.00**

Schedule : L

INDIRECT INCOMES

PARTICULARS	AMOUNT
INDIRECT INCOMES	
BANK INTERST INCOME	5,43,367.00
DUTY DRAWBACK INCOME	30,42,101.00
FOREIGN EXCHANGE FLUCTUATION	18,63,962.04
INTEREST IN IT REFUND	41,230.00
KASAR INCOME	76.74
OFFICE EXP 5%	340.95
TOTAL	**54,91,077.73**

Schedule : M

PURCHASE A/C

PARTICULARS	AMOUNT
PURCHASE A/C	
ALUMINIUM ROAD PURCHASE 18% IGST	11,22,348.13
BRASS ROAD PURCHASE 9+9%	85,91,922.35
BRASS SCRAP PURCHASE 9+9%	2,91,04,883.59
CHEMICAL EXP 18%	5,000.00
COPPER BAR PURCHASE 9 + 9%	6,11,240.00
IMPORT PURCHASE	41,864.25
OTHER PURCHASE	2,21,87,006.12
PAKING MATERIAL PURCHASE 9+9%	8,000.00
PURCHASE JOBWORK 6 + 6%	8,63,877.70
PURCHASE JOBWORK 9+9%	3,90,11,118.15
S S PARTS PURCHASE 9+9%	2,17,357.00
SS BARS	1,32,25,843.50
TOTAL	**11,49,90,460.79**

Schedule : N

DIRECT EXPENSES

PARTICULARS	AMOUNT
DIRECT EXPENSES	
COMPUTER PARTS PURCHASE FOR MACHNIRY DEPARTMENT	10,567.80
DIE EXPENSE	1,04,971.84
DUTY & CLEARANCE CHARGES	34,391.00
ELECTRICITY EXPENSE	14,48,428.45
FUMIGATION EXP.	66,000.00
INPORT DUTY EXP.	17,180.00
JOB-WORK EXP.	5,65,000.00
LOADING & UNLOADING EXP	13,489.00
MACHINERY REPAIRING EXP 9 + 9%	6,250.00
MISC PURCHASE	3,100.00
P & F 18%	14,849.45
P & F EXP. 9 + 9%	30,574.00
PACKING MATERIAL EXP. 9 + 9 %	10,43,929.00
TRANSPORT CHAGES REIMBURSE	250.00
WORKER SALARY EXP.	8,52,920.00
TOTAL	**42,11,900.54**

Chintan M Shah & Associates
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Schedule : O

INDIRECT EXPENSES

PARTICULARS	AMOUNT
INDIRECT EXPENSES	
AXIS TL INT EXP	5,61,301.00
BANK CHARGE EXP.	23,786.92
BANK CHARGE GST (LOCAL)	82,813.49
BANK CHARGE IGST	73,818.51
BANK INTEREST EXPENSE	33,465.86
CAR LOAN INTEREST EXP.	45,958.77
CATALOGUE DESIGNING EXP.	45,400.00
CLEARANCE SERVICE	3,28,466.67
CLEARANCE SERVICE IGST	5,21,062.36
CLEARANCE SERVICE NON GST	5,523.60
COMMISSION EXP	17,49,100.00
COMMISSION EXP. IMPORT	1,64,562.54
COMPUTER REPAIRING EXP.	10,192.94
CONSULTANCY SERVICE CHARGE 9 + 9%	1,000.00
COURIER CHARGE EXP IGST	7,72,756.10
COURIER CHARGE EXP.	6,28,763.26
COURIER EXP. NON GST	3,070.00
DOMAIN AND WEBLIISTING SPACE EXP	40,850.00
ELECTRIC REPAIRING EXP 14+14	1,796.88
ELECTRIC REPAIRING EXP. 9+9	1,00,530.00
ELECTRIC REPAIRING MATERIAL EXP 18%	1,17,877.90
ENGINEERING & DESIGNING SERVICES	1,46,080.00
EXHIBITION EXP.	2,26,383.13
EXHIBITION EXP. INPORT	6,15,678.68
FACORY EXP. 9 + 9%	5,324.59
FACTORY EXPENSE NO GST	15,608.00
FACTRORY EXP IGST 18%	21,500.00
FACTRORY TEA & MISC. EXP.	7,120.00
FIEO MEMBERSHIP FEES 18%	11,925.40
GIDC EXPENSE	20,006.00
GST EXP	4,805.00
H R SERVICES	20,917.08
INFORMATION TECHNOLOGY EXP 18%	20,057.62
INSURANCE EXP MACHINERY 18%	54,983.00
INSURANCE EXPENSE	33,003.00
INTEREST EXP TL-60	51,522.28
INTEREST ON TCS	171.00
INTEREST ON TDS	63.00
INTEREST ON UNSECURED LOAN	14,60,546.00
INTERNET EXP 18	12,966.11
ISO CERTIFICATE FEE EXP.	60,000.00
LABORATORY EXP	1,06,494.10
LUBRICATION PURCHASE 9 + 9%	35,83,512.25
MACHINE TOOLS PURCHASE 18% IGST	3,86,428.30
MACHINE TOOLS PURCHASE 5%	201.40
MACHINE TOOLS PURCHASE 6+6%	20,225.00
MACHINE TOOLS PURCHASE 9+9%	43,28,084.95
MACHINERY LEASE RENT	63,95,694.50
MACHINERY REPAIRING EXP.	4,500.00
MEMBERSHIP FEES IGST	16,500.00
OCEAN FREIGHT CHARGE 18%	4,15,112.00
OCEAN FREIGHT CHARGE 5%	11,97,473.86
OFFICE EXP	17,000.00
OFFICE EXP 18%	16,007.71
OFFICE RENT AHD 18%	27,50,000.00
PACKING MATERIAL PURCAHSE 6+6%	15,30,992.00

Chintan M Shah & Associates
M.no. 174411
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Chartered Accountants

PACKING MATERIAL PURCHASE 9 + 9 %	11,60,164.32
PARTNER REMUNERATION	25,00,000.00
PROFESSIONAL FEES 18%	6,73,939.00
R/O	14.16
REFRESHMENT EXP	1,28,928.65
SALARY EXPENSE	48,32,075.00
SECURITY SERVICES RCM	30,000.00
SERVICE PURCHASE IGST	1,08,000.00
SERVICES NON GST	17,24,885.00
SOFWARECHARGES 18%	3,600.00
STAMPDUTY EXP.	30,437.00
STATIONERY EXP. GST 12%	8,160.89
STATIONERY EXP. GST 18%	12,965.42
TELEPHONE EXP.	5,157.00
TESTING CHARGES 9+9%	5,994.20
TRANSPORT EXP RCM	6,70,466.00
TRANSPORTATION EXP FWD CHARGE 12%	12,295.00
TRAVELING EXP.	4,20,497.00
TRAVELLING EXP FOREIGN NON GST	2,61,282.64
TRAVELLING EXP GST	20,400.00
TRAVELLING EXP. CURRENCY	1,39,074.00
UNIFORM EXP (GST)	33,280.00
VEHICLE INSURANCE EXP.	62,087.00
VEHICLE PETROL EXP.	3,17,491.13
VEHICLE REPAIRING EXP.	29,638.93
WATER EXP	32,210.00
TOTAL	**4,20,92,025.10**

Chintan M Shah & Associates
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NOTES ON & FORMING PART OF ACCOUNT

1. Significant Accounting Policies

   (a)General: (1) Accounts are prepared on Historical Cost Basis.

   (2) All expenses & income to the extent considered Payable/receivable respectively unless specifically stated to be Otherwise are accounted for on mercantile basis.

   (3)Accounting policies unless specifically stated to be otherwise are in accordance with generally accepted accounting principles.

   (b)Valuation of Fixed Assets: During the Previous year Machineries were purchased and valued at Cost including incidental charges there to, if any. Such Machineries were fully put to use during the year itself and significant production was also carried out.

   (c) Purchases net of GST paid to the Suppliers. Sales are also net of GST collected from Customers.

   (d) Depreciation: Depreciation and Additional Depreciation has been provided as per IT Act 1961 as Machinery were put to use during the financial Year itself only.

   (e) Investment, if any is stated at the Cost Price of the same.

2. In opinion of the Partners the Current Assets, Loans & Advances are not less than the value stated, if realized in the ordinary course of the business.
3. The Balances of Creditors, Debtors, Loans & Advance are subject to confirmation of the concerned parties & reconciliation whenever necessary.
4. For all the Payments made through Cheques or Bank Draft & in some cases in cash were accounted properly.
5. Stock is taken, valued & certified by the partners & we have not verified the same.
6. All the income & expenses are accounted on accrual basis. during the year.

For, CHINTAN M SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 144735W

Chintan M Shah & Associates
M.no. 174411
FRN : 144735W
Chartered Accountants

(CHINTAN M.SHAH)
PROPRIETOR
MEM.NO. 174411
UDIN : 24174411BKIAXY3388

For & ON BEHALF OF,
SUNRISE MIDDLE EAST

Sunrise Middle East
Sanghani P.R.
Partner

Sunrise Middle East
Partner

PARTNER **PARTNER**

PLACE: JAMNAGAR
DATE: 27/09/2024